

STRENGTHMATTERS®

COURSE TITLE: STRENGTH Matters® Boot Camp on Financial Reporting for Rental Housing Nonprofit Enterprises

DATES: Wednesday, May 23 & Thursday, May 24, 2018, 8:30am – 4:00pm daily

LOCATION:

Massachusetts Housing Partnership
160 Federal St. # 2
Boston, MA 02110

TRAINERS:

Gayle Harrold, CPA, CFO, Roxbury Tenants of Harvard
Karen Kent, CPA, Principal, Kevin P. Martin & Associates

COURSE DESCRIPTION:

This course is designed to provide an overview of the accounting and financial reporting issues faced by a nonprofit housing enterprise throughout the lifecycle of an affordable housing deal. Accountants working in this field require industry specific information on numerous topics. Financial staffs need to understand the financial reporting requirements unique to each entity type, such as limited partnerships. Knowledge of the funding sources unique to the industry, such as, Low Income Housing Tax Credits and other programs is also required. Project surplus cash calculations and the loan and regulatory agreements to be considered are important to understand as well. These topics will be included in this two day course, taught in lecture format and through case study. Using materials published by Strength Matters, participants will also focus on additional financial reporting issues that arise throughout the life cycle of an affordable housing property, from predevelopment through year 15 buyouts and beyond.

We will use several techniques to accomplish the goals of this course including lecture, group discussion, individual and group exercises, reading and case studies. The course will be presented by two instructors, consisting of a CPA who specializes in the affordable housing industry and a CFO of an affordable housing enterprise.

OVERALL COURSE LEARNING OBJECTIVES:

After completing this course, participants will be able to identify financial reporting issues as they arise and research best practices for the recording and financial reporting of transactions frequently encountered by affordable housing enterprises. The goal is to enable each participant to produce accurate financial reports that are consistent with generally accepted accounting principles applied within this industry.

Field of Study: Accounting ▪ **Level:** Intermediate ▪ **Delivery Method:** Group Live

Prerequisite: Experience with the accounting of nonprofit rental housing owner or related service provider is helpful but not required. ▪ **Advance Preparation:** None

Total CPE Credits Available: Up to 13.0 (6.5 CPEs per day)

CPA PARTICIPANTS SEEKING CONTINUING EDUCATION CREDITS (CPEs):

NeighborWorks America is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. If you would like to receive a certificate of completion to document the CPEs earned for this course, please SIGN IN at the beginning and SIGN OUT at the end of EACH DAY of this course, AND complete the CPE Evaluation Form. Please contact Lindsay Wells at consult.lwells@gmail.com with questions about CPEs for this course.

Registration: The registration fee is \$500 per person. Registration is open by invitation only at <https://strengthmatters.net/bootcamp-registration-boston/>. Please contact Lindsay Wells at consult.lwells@gmail.com for more information.

Changes, Cancellation, Refunds and Substitutions: Change requests and cancellations can be made by contacting Lindsay Wells at consult.lwells@gmail.com. If you are not able to attend, you may send another staff person in your place. No refunds will be issued.

Contact Information: For more information regarding policies, or to issue a complaint, please email Lindsay Wells at consult.lwells@gmail.com.



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