

Date Needed to Calculate the Estimated LIHTC for Restoration Housing LP

Calculate the Estimated LIHTC for both the Acquisition and Rehab basis of the project

Acquisition Credit

Projected Eligible Basis = 12,095,000

Qualified Occupancy = 100%

Credit % = 3.23 (determined monthly by the federal government)

Rehab Credit

Projected Eligible Basis = 11,858,054

Qualified Occupancy = 100%

High Cost of Development Multiplier = 130%

Credit % = 3.23 (determined monthly by the federal government)