



# Low Income Investment Fund

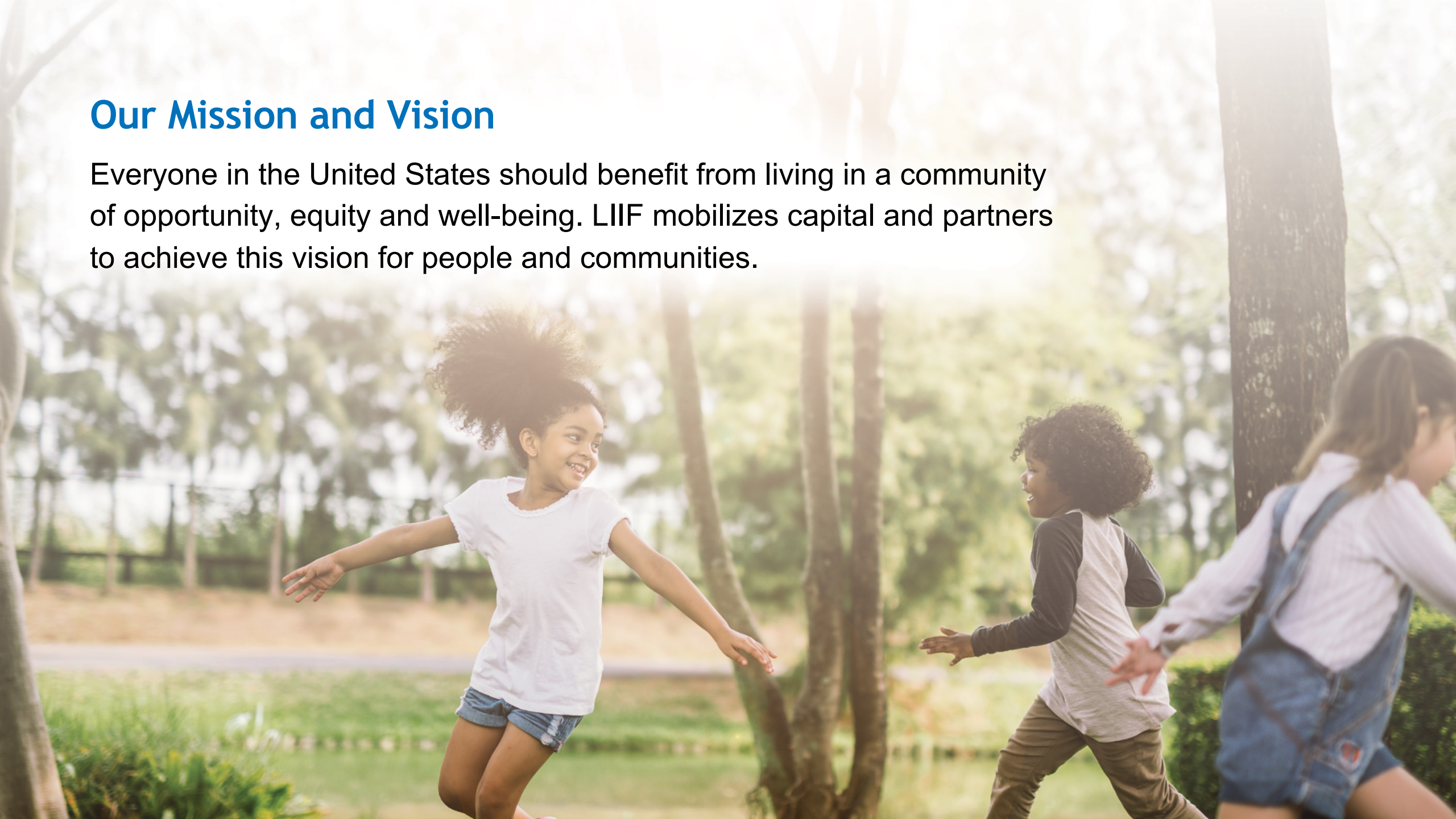
*Strength Matters*

October 26, 2021



## Our Mission and Vision

Everyone in the United States should benefit from living in a community of opportunity, equity and well-being. LIIF mobilizes capital and partners to achieve this vision for people and communities.





# Our FY21-24 Strategic Plan Priorities

LIIF's strategic plan articulates a refined focus to ensure greater impact in three key areas and highlights cross-cutting approaches with racial equity at the center.

New impact framework & theory of change maps LIIF role as an ally in advancing access, outcomes, and power for people and communities of color.



## Social Justice and Racial Equity

### OUR IMPACT AREAS



Impact-Led  
Lending



Affordable  
Housing



Early Care and  
Education

### OUR INTENTIONAL APPROACH

Increasing financial and organizational sustainability

Broaden influence to drive policy and practice

Building the foundation for innovation and learning

# Centering Racial Equity

LIIF has had to grapple with the fact that across the country and in the communities where LIIF has done the most work, people of color, continue to be most acutely impacted by deep, persistent inequities.

LIIF is focusing the way we work to leverage our resources and platforms to tackle systemic racial injustices particularly in Black and Latino communities.

**To keep us on track, LIIF has committed to four fundamental principles:**

- Seek out, listen to and respond to the voices of communities and people of color
- Institutionalize the internal and external changes we make
- Develop and implement clear mechanisms for accountability
- Collaborate, contribute to and learn from others' anti-racism journeys



Drive **\$5 billion**  
in investments over  
the next decade to  
advance racial  
equity



# Select Pilot Project - Black Developer Capital Initiative (BDCI)

***“Rather than asking ‘how Black developers should change to access capital,’ LIIF and NAHT are asking how we should change,” said Eliisa Frazier, director of racial equity and impact lending at LIIF.***

- \$70 million launch with LIIF affiliate National Affordable Housing Trust (NAHT) & growing
- 2 products: Line of Credit & Low-Income Housing Tax Credit (LIHTC) Equity Fund
- LIIF BDCI line of credit:
  - Unsecured, tripled available LOC size, reduced equity requirement 70%, working capital allowable use
- What’s next?
  - Exploring: Grants, new geographies, Latino & non-profit developers, financial covenant & product expansion, learning communities, more partnerships





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