POAH CONSOLIDATION STEPS

1. Run the Balance Sheet and Income Statement by columns for the prior year to ensure they match the hard copy of the prior year audit. Record any adjustments to the properties in Audit set of books if necessary. Refer to p/y Adjustment schedule first.
2. Run the Verify Ownership Attribute under Consolidation Reports to ensure all new properties purchased during the year are included in the proper column/property list. Also ensure that new properties are added to both the property list (.poah or .poah100) and to the consolidation property list (.consoli).
3. Move properties that have had LP exits to .poah100 list. Create new property for non-year end exits and record/remove activity in audit set of books.
4. Run a Balance Sheet and Income Statement using the .poah^.poah100 lists with the consolidation account trees and compare the ysi_bs and ysi_is to make sure all new general ledger accounts are included in the consolidation property account trees.
5. Record activity in other entities (e.g. old ownership entities)
6. Run the Property Comparison reports for both BS and IS and then for 100% Owned and LP and send to CohnReznick (CR) as soon as property audits are tied to Yardi so CR can start to compare them to the property audits. Run them using the consolidation account trees
7. Update Supporting Schedules for footnote disclosure amounts/information.
8. Prepare and post Core Company Elimination Entries
9. Adjust amounts in Audit Books for INC, LLC and POAHC
    a. Long-term predev A/R, if needed
    b. Tie net assets, if needed
    c. Reimbursable Salaries/Expense & Income in POAHC
10. Prepare and post the Elimination Entries, including any necessary support and documentation
11. Prepare LP Equity Reconciliation and Wholly Owned Equity Reconciliation for the Change in Net Asset Schedule. Included in the POAH Inc FS Supporting Schedules spreadsheet.
12. Adjust Noncontrolling net asset balance for LP column per Equity Reconciliation
13. Adjust Eliminations Net Assets to tie to Net Asset FS by reclassing to Building
14. Ensure all statements tie to each other
15. Prepare footnotes