## Calculation

Description of Financial Asset	Gross Amount	Less Amounts Unavailable for General Expenditures	Available to Meet Cash Needs Within One Year
Cash and cash equivalents	5,821,340		
Operating investments	723,006		
Accounts receivable	312,216		
Promises to give	1,165,958		
Cash restricted to building project	500,000		
Assets held under split-interest agreeme	1,977,102		
Beneficial interests	4,502,751		
Endowment	47,364,130		
			8,313,073

Comments
Available amount is that portion without donor restrictions for particular purposes, or periods beyond one year 9
Available amount is the entire amount, which is comprised entirely of liquid securities, none of which have purpose or time restrictions associated with them
Available amount is the entire amount (which is net of allowance), all of which is expected to be collected within one year
Available amount is the expected collections of PTG without donor restrictions (
Available amount is zero; entire balance is restricted to building project
Available amount is that portion of the estimated distributions to be received within one year without donor restrictions (per follforward not included here)
Available amount is that portion of the estimated distributions to be received within one year without donor restrictions [no restrictions] (
Available amount is that portion of the estimated spending-rate formula distribution to be received within one year without donor restrictions

# Calculation (continued)

Description of Financial Asset	Gross Amount	Unavailable for Available to Meet General Cash Needs Expenditures Within One Year
Cash and cash equivalents	5,821,340	
Operating investments	723,006	
Accounts receivable	312,216	
Promises to give	1,165,958	
Cash restricted to building project	500,000	
Assets held under split-interest agreements	1,977,102	
Beneficial interests	4,502,751	
Endowment	47,364,130	

#### Note 4

Within one year	\$ 1,165,95
In one to five years	980,18
Over five years	 500,00
	2 646 14

#### **SOFP**

Assets	
Cash and cash equivalents	\$ 5,821,340
Operating investments	723,006
Accounts receivable, net	312,216
Promises to give, net	<b>1,990,615</b>
Gift shop inventory, net	21,672
Prepaid expenses and other assets	290,813
Cash restricted to building project 2.327.614	500,000
Property and equipment, net	30,810,802
Assets held under split-interest agreements	1,977,102
Beneficial interests in charitable trusts held by others	812,850
Beneficial interest in assets held by community foundation	1,094,842
Beneficial interests in perpetual trusts 4,502,751	2,595,059
Endowment 4,002,701	
Promises to give, net	336,999
Investments	47,027,131
Total assets	\$ 94,314,447

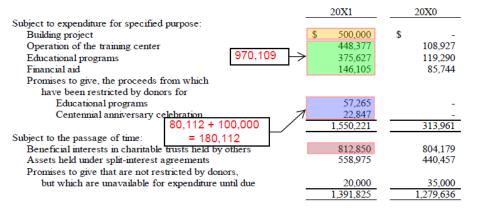
Note 9	 ithout Donor Restriction	Vith Donor Lestrictions	 Tota1
12/31/20X1			
Board-designated endowment funds	\$ 15,511,186	\$ -	\$ 15,511,186
Donor-restricted endowment funds Original donor-restricted gift amount and amounts required to be maintained			
in perpetuity by donor Accumulated investment gains	<u>-</u>	 19,174,849 12,678,095	 19,174,849 12,678,095
	\$ 15,511,186	\$ 31,852,944	\$ 47,364,130

## Calculation (continued)

Description of Financial Asset	Gross Amount	Unavailable for General Expenditures	Available to Meet Cash Needs Within One Year
Cash and cash equivalents	5,821,340		
Operating investments	723,006		
Accounts receivable	312,216		
Promises to give	1,165,958		
Cash restricted to building project	500,000		
Assets held under split-interest agreements	1,977,102		
Beneficial interests	4,502,751		
Endowment	47,364,130		
			8,313,073

#### Note 10

Net assets with donor restrictions are restricted for the following purposes or periods.



## **Endowment Calculation**

As of December 31, 20X1 and 20X0, we had the following endowment net asset composition by type of fund:

	 ithout Donor Restriction	_	Vith Donor Restrictions	 Tota1
12/31/20X1				
Board-designated endowment funds	\$ 15,511,186	\$	-	\$ 15,511,186
Donor-restricted endowment funds Original donor-restricted gift amount and amounts required to be maintained				
in perpetuity by donor Accumulated investment gains	-		19,174,849 12,678,095	19,174,849 12,678,095
	\$ 15,511,186	\$	31,852,944	\$ 47,364,130

Endowments:		
Subject to appropriation and expenditure when a specified		
event occurs:		
Restricted by donors for		
Available for general use	7,223,171	5,252,329
Educational programs	4,186,393	3,761,284
Financial aid	1,268,531	1,023,659
	12,678,095	10,037,272
Subject to NFP endowment spending policy and appropriation:		
Operation of the Training Center	6,811,531	6,726,382
Educational programs	8,279,742	8,000,578
Financial aid	1,688,411	1,686,761
General use	2,058,166	2,058,166
Unconditional promises to give, net - permanently restricted		
to general endowment	336,999	372,553
Underwater endowments	-	(42,677)
	19,174,849	18,801,763
Total endowments	31,852,944	28,839,035

### Analysis of projected endowment distribution:

Without donor restrictions: Board-designated endowment **Endowment without restrictions** 

PY ending bal	Spending rate	Projected
15,511,186	4.50%	698,003
9,281,337	4.50%	417,660
24,792,523	4.50%	1,115,664